Industry Inventory Challenges

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The last two years have been a roller coaster for fashion brands. The supply chain disruptions of 2021 led to many merchants struggling to get their hands on enough inventory, and then overbuying to compensate.

At the end of 2022... some of the largest brands and retailers in the world found themselves holding \underline{a} historic amount of excess inventory.

Under Armour <u>reported in its earnings</u> that its inventory had reached over \$1.2 billion in the quarter ending March 31. Profit margins fell by 3% as the company resorted to steep discounts to work through all that inventory. President and CEO Stephanie Linnartz said there was a "sector-wide inventory malaise" across apparel leading to more discounting.



WOMEN

MEN

ACCESSORIES

Women's We Made Too Much





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